

Leasing Benefits

Preserves Working Capital

A Finance Lease means that valuable cash can remain in the business and used for continued growth.

Budget Control

With a finance lease the payments remain fixed for the duration of the contract so you know exactly what and when you are paying.

Protects Other Lines of Credit

Existing credit lines, such as bank overdraft or other facility, remain intact for when times are a little uncertain.

Correct Equipment Now

Why settle for inferior equipment? Spreading the cost over its useful life makes perfect sense and ensures you get what your business needs.

Upgrading

A flexible CLS Finance Lease ensures you stay ahead with advancement in technology.

Tax Efficient

Benefit from a CLS Finance Lease which is 100% allowable against pre tax profits.

Assumptions:

Equipment Cost £8250.00

Term 3 years

36 monthly payments of £284.63

Tax relief @ 19%

Lease Rental

| Year | Monthly Payments | Tax Relief @ 19% |
|------|------------------|------------------|
| 1 | £284.63 x 12 | £647.79 |
| 2 | £284.63 x 12 | £647.79 |
| 3 | £284.63 x 12 | £647.79 |

Total Tax Relief £1943.37

Paying Cash

| Year | Capital Allowances | Tax Relief @ 19% |
|------|----------------------------|------------------|
| 1 | 18% of £8250.00 = £1485.00 | £282.15 |
| 2 | 18% of £6765.00 = £1217.70 | £244.22 |
| 3 | 18% of £5547.30 = £998.51 | £189.72 |

Total Tax Relief £716.09

Notes: Equipment costs and monthly payments assume vat should be added. The above are for example purposes only and tax relief is based on 19%. Always contact your accountant or financial advisor to find out what is best for your business.